



Public Hospital District 2, Snohomish County 2014 Revised Budget

6/25/2014

	A 2014 Budget	B Adjustment	C 2014 Revised Budget
Income			
Operating Revenues			
1 5791 · Rental Income	8,206,093	1,287,657	9,493,750
2 5791 · Deferred Rental Income		2,203,526	2,203,526
3 5792 · Pavilion Ground Lease Income	46,707	0	46,707
4 5793 · Other Operating Income	15,500	(6,625)	8,875
5 Total Operating Revenues	8,268,300	3,484,559	11,752,859
Expense			
Operating Expenses			
Salaries			
6 6010 · Salaries	567,649	0	567,649
7 6011 · Payroll Tax Expense	42,769	(2,965)	39,804
8 6020 · Commissioners Wages	54,720	(14,720)	40,000
9 Total Salaries	665,138	(17,684)	647,453
Benefits			
10 6111 · Accrued Vacation/Sick Leave	10,000	0	10,000
11 6155 · Health Insurance	44,089	(2,419)	41,670
12 6156 · Dental Insurance	4,565	569	5,134
13 6160 · 401(a) Retirement Expense	34,059	0	34,059
14 6190 · Other Employee Benefits	11,771	0	11,772
15 6130 · Workers Comp Self Insurance	36,000	(18,000)	18,000
16 6131 · Workers Comp Service Fee	15,750	(375)	15,375
17 6137 · Workers Comp - State fund	1,500	(57)	1,443
18 Total Benefits	157,734	(20,281)	137,453
Professional Services			
19 6210 · Professional Fees	10,000	0	10,000
20 6220 · Kruger Clinic Property Management (New)		39,041	39,041
21 6230 · Consulting	75,000	13,350	88,350
22 6240 · Legal	75,000	0	75,000
23 6250 · Accounting/Audit	65,000	(15,000)	50,000
24 Total Professional Services	225,000	37,391	262,391
Interest Expense			
25 6953 · 99 LTGO Interest Exp	-	0	-
26 6954 · 12 LTGO Interest Exp	175,700	(7,242)	168,458
27 6955 · 12 LTGO Bond Fees	-	0	-
28 Total Interest Expense	175,700	(7,242)	168,458
Other Amortization			
29 6969 · Amortization - 12 LTGO Bonds	14,988	(14,988)	-
30 8969 · Amortization - 12 LTGO Premium	(62,030)	0	(62,030)
31 Total Other Amortization	(47,042)	(14,988)	(62,030)
Purchased Services			
32 6650 · Purchased Services	20,000	0	20,000
33 6651 · Purchased Services Kruger Clinic (New)		74,597	74,597
34 6675 · Marketing/Advertising	15,000	0	15,000
35 6675.1 · Sponsorships	25,000	0	25,000
36 6675.2 · Newsletter	50,000	0	50,000
37 6675.3 · Website	12,000	5,640	17,640
38 6697 · Network Hosting	600	0	600
39 Total Purchased Services	122,600	80,237	202,837
Supplies			
40 6300 · Supplies	6,000	0	6,000
41 6460 · Postage	3,000	0	3,000
42 6480 · Books and Publications	1,000	0	1,000
43 Total Supplies	10,000	0	10,000
Repairs and Maintenance			
44 6620 · Repairs	15,000	0	15,000
45 6621 · Maintenance Contracts	6,000	0	6,000
46 6622 · R&M Kruger Clinic (New)		133,914	133,914
47 Total Repairs and Maintenance	21,000	133,914	154,914



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		A 2014	B	C 2014 Revised Budget
		Budget	Adjustment	Budget
Insurance				
48	6910 · Professional Insurance	15,017	16,860	31,878
49	6911 · Liability Claims Admin Fees	2,000	0	2,000
50	Total Insurance	17,017	16,860	33,878
Utilities				
51	6500 · Utilities Kruger Clinic (New)		113,391	113,391
52	6510 · Electricity	7,200	0	7,200
53	6540 · Water/Sewer	2,640	8,360	11,000
54	6550 · Garbage/Janitorial	2,750	0	2,750
55	6560 · Natural Gas	2,400	1,600	4,000
56	6570 · Telephone	3,600	0	3,600
57	6575 · Internet	1,480	0	1,480
58	6580 · Security Monitoring	-	1,000	1,000
59	Total Utilities	20,070	124,351	144,421
Taxes				
60	6820 · License and Tax		55	55
61	6821 · Leasehold Taxes (New)		83,423	83,423
62	6825 · B&O Tax	10,061	0	10,061
63	Total Taxes	10,061	83,478	93,539
Other Expenses				
64	6000 · Rent Expense	15,225	21,315	36,540
65	6451 · Computer Expenses	17,900	0	17,900
66	6829 · Meals and Entertainment	3,600	0	3,600
67	6830 · Dues and Subscriptions	10,000	0	10,000
68	6840 · Travel and Meetings	10,000	0	10,000
69	6841 · Commissioner Education	15,000	0	15,000
70	6842 · Conference Expenses	7,500	0	7,500
71	6990 · Miscellaneous Expense	5,000	0	5,000
72	6992 · Other Kruger Clinic (New)	-	5,360	5,360
73	Total Other Expenses	84,225	26,675	110,900
74	Total Operating Expense	1,461,503	442,711	1,904,214
Programs				
75	7100 · Community Programs-External (Grants)	4,187,500	900,000	5,087,500
76	7300 · Community Programs-Internal	250,000	0	250,000
77	7200 · Superintendent Discretionary Fund	237,500	0	237,500
78	7400 · One-time Events	75,000	0	75,000
79	7500 · Building Healthy Communities Fund	1,000,000	100,000	1,100,000
80	Total Program Expense	5,750,000	1,000,000	6,750,000
81	Net Ordinary Income	1,056,797	2,041,848	3,098,645
Non Operating Revenue (Expense)				
82	8030 · 2003 GO Tax Levy	-	1,401	1,401
83	5020 · M&O Tax Levy	2,104,000	0	2,104,000
84	5030 · Unrealized G/L on Investment	-	0	-
85	5781 · Investment Income	1,104,000	(554,000)	550,000
86	4035 · MI/CPE Payment	-	0	-
87	5500 · Other Income (Expense)	420	280	700
88	5996 · G/L on Extinguishment of Debt	(11,181)	11,181	-
89	Total Non Operating Revenue (Expense)	3,197,239	(541,139)	2,656,101
90	Earnings before Depreciation	4,254,036	1,500,709	5,754,745
Depreciation				
91	6710 · Depr - Land Improvements	80,887	0	80,887
92	6720 · Depr - Building	1,203,740	370,101	1,573,840
93	6730 · Depr - Fixed Equipment	390,600	(7,130)	383,470
94	6740 · Depr - Major Equipment	1,323,537	764	1,324,301
95	6750 · Depr - Minor Equipment	21,976	(30)	21,946
96	Total Depreciation	3,020,740	363,705	3,384,445
97	Net Income - including depreciation	1,233,296	1,137,004	2,370,301